

Excerpt from 8 Feb Director's Daily Journal

11. The DCI forwarded to the Ch/PFIAB a memo commenting on a report on economic intelligence prepared by Mr. Leo Cherne and submitted to the President in December. The DCI noted that the report is an excellent summary of the current state of economic intelligence activities within the U.S. Government and urged the Board to accept the recommendation to maintain a continuing, active interest in this field. (DDCI, DDI, IC and OER rec'd copies).